Yuexiu Property Co., Ltd.
Director Nomination Policy

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Purpose

1. The purpose of this policy is to set out the approach for the nomination committee (the "Nomination Committee") of the board (the "Board") of directors of the Company (the "Directors") in the selection, appointment and re-appointment of the Directors.
2. This policy is intended to ensure that the Board achieves an appropriate balance in terms of skills, experience, knowledge and diversity of perspectives, in line with the Company's business and strategic objectives.

Nomination Criteria

1. The Nomination Committee will duly consider, including but not limited to, the following criteria in assessing, selecting and recommending to the Board one or more candidates for appointment as Directors:
   - a diversity: gender, age, nationality, cultural and educational background, professional experience, skills, regional and industry experience, race, competence, independence, knowledge and length of service, etc.;
   - b professional qualifications: including outstanding achievements, practical experience and other professional qualifications in the industries relevant to the Company's business;
   - c time commitment and acceptance of responsibilities: commitment and feasibility of devoting sufficient time to the discharge of Board duties;
   - d character and integrity: including personal reputation, particularly in terms of integrity, professional ethics and social responsibility;
   - e expected contribution and value: assessment of the unique value, innovative thinking and strategic insights that the candidate can bring to the Board, as well as his or her potential contribution to promoting corporate governance, business growth and social impact enhancement;
   - f potential conflicts of interest: assessment of whether the appointment of the candidate would avoid potential conflicts of interest;
   - g board succession planning: one or more plans to ensure orderly Board succession; and
   - h any other relevant factors as may be determined by the Board or the Nomin ation Committee from time to time.
2. The Nomination Committee will consider, among others, the following criteria in assessing and recommending to the Board one or more retiring Directors for re-appointment:

a the overall contribution and service of the retiring Director(s) to the Company, including but not limited to attendance at meetings of the Board and/or its committees and general meetings (if applicable), as well as their level of participation in and performance on the Board and/or its committees; and

b whether the retiring Director(s) continue(s) to meet the relevant criteria set out in Clause 2.1.

3. In addition to the above criteria, the Nomination Committee will take into account a number of factors in assessing and recommending one or more candidates for appointment or re-appointment as independent non-executive Directors, including but not limited to the factors set out in Rules 3.10, 3.10A and 3.13 of, and the Corporate Governance Code in Appendix C1 to, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (as amended from time to time), relating to independence, the composition of the Board, the directorship(s) held by the candidate(s) in other listed companies, and the length of tenure of the incumbent independent non-executive directors (where applicable).

Procedures and Process for Nomination of Directors

1. The Nomination Committee will make recommendations to the Board on the appointment of Directors in accordance with the following procedures and process:

   a Having duly considered such conditions, the Nomination Committee may, in identifying or selecting suitable candidates, make enquiries from any sources it considers appropriate, such as referrals from existing Directors, recommendations from independent human resources agencies, and suggestions from the shareholders of the Company;

   b The Nomination Committee may adopt any process it considers appropriate in evaluating the suitability of the candidates, such as interviews, background checks, briefings and presentations, and verification of third-party referrals;

   c The Nomination Committee will consider a broad range of candidates who are in and outside of the Board's circle of contacts;

   d The Nomination Committee shall conduct thorough due diligence on individual candidates and shall assess them against the same criteria, regardless of how they were identified;

   e After considering whether a candidate is suitable for the position of Director, the Nomination Committee will hold a meeting and/or pass a written resolution (as it considers appropriate) to approve a recommendation to the Board for appointment;

   f The Nomination Committee will provide the remuneration committee of the Board (the "Remuneration Committee") with relevant information regarding the selected candidate to facilitate consideration of that candidate's remuneration and benefits package;

g The Nomination Committee will subsequently make a recommendation to the Board regarding the proposed appointment, and the Remuneration Committee will recommend its proposed remuneration and benefits package to the Board;

h The Board may arrange for candidates to be interviewed by members of the Board, following which the Board will deliberate and decide on the appointment (as the case may be); and

i Any appointment of a candidate to the Board or re-appointment of any existing member of the Board shall be conducted in accordance with the Company's Articles of Association and other applicable rules and regulations.

2. The Board has the ultimate decision-making authority in respect of the selection, appointment and re-appointment of Directors.

Monitoring and Reporting

The Company will assess and report on the composition of the Board in the Corporate Governance Report set out in its annual report annually, and will implement formal procedures to properly monitor the implementation of this policy.

Approval and Review of this Policy

This policy has been approved by the Board. The Nomination Committee will review this policy on a regular basis to ensure that it is transparent and fair, meets the needs of the Company, and reflects current regulatory requirements and good corporate governance practices. The Nomination Committee will discuss any amendments that may be necessary and will recommend any such amendments to the Board for its consideration and approval.

Disclosure of this Policy

A summary of this policy and the progress made in achieving the objectives set out herein will be disclosed in the Corporate Governance Report annually.