



Yuexiu Property Co., Ltd. Climate Change Policy

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Contents

Introduction	3
Scope of Application	3
Policy and Practice	3
Monitoring and Regular Review	4

Introduction

Yuexiu Property Co., Ltd. (hereinafter referred to as "Yuexiu Property") actively responds and supports the Paris Agreement and the China "Carbon Peak and Carbon Neutrality" strategic goals. Yuexiu Property identifies and manages the risks and opportunities of climate change and takes measures to mitigate and adapt to climate change, striving to reduce carbon emissions and build climate change resilience, in order to improve the ability of the company's business to resist the negative impact of climate change.

Scope of Application

This policy covers all business activities of Yuexiu Property and its affiliated companies and subsidiaries. Meanwhile, Yuexiu Property also suggests that affiliated companies and subsidiaries develop their own policies and measures where applicable.

Policy and Practice

Yuexiu Property commits to implementing the following measures to reduce greenhouse gas emissions in operational and business relationships in order to mitigate the impact of climate change. The climate change policy includes the following content:

1. Climate Mitigation

Yuexiu Property actively and steadily promotes the dual-carbon strategy of the company and striving to achieve carbon neutrality in operation and property development: Scope I and Scope II emissions from public and residential building projects will achieve carbon peak before 2030 and carbon neutrality before 2060.

Yuexiu Property designs all new construction projects at least in accordance with the one-star green building standard. Yuexiu Property vigorously promotes the application of assembled buildings, continuously explores the construction of ultra-low energy consumption buildings, and considers energy efficiency, climate change, and other factors in procurement. Yuexiu Property encourages the purchase and use of low-carbon sustainable building materials and minimizes embedded carbon emissions. Yuexiu Property utilizes intelligent energy management and other measures to comprehensively strengthen the management of energy consumption of buildings, facilities and equipment, improves resource utilization efficiency, and helps buildings achieve energy conservation and emission reduction.

Yuexiu Property integrates the concept of green, low-carbon, and circular economy into its daily operation process, and proposes specific requirements for green office and employee travel to improve resource and energy efficiency and promote green and low-carbon operation.

We will continue to promote the Tenant Green and Low-carbon Code, initiate green energy management, encourage owners and tenants to cooperate around sustainable development goals, improve the efficiency of leased buildings, and promote the green transformation and development of society.

2.Climate Change Adaptation and Resilience

Yuexiu Property enhances internal awareness and understanding of climate-related risks and opportunities by identifying significant climate-related risks and opportunities. Yuexiu Property evaluates the financial impact of significant risks and opportunities related to climate change, as well as its impact on the company's business.

We prioritize climate-related risks and opportunities and develop corresponding response measures for each risk and opportunity, establishes appropriate decision-making and communication processes to address climate change risks and incorporates them into the company risk management process.

Meanwhile, we continuously promote climate change-related knowledge to internal and external stakeholders, enhancing understanding and awareness of climate change among all parties.

Monitoring and Regular Review

The Board of Directors and ESG Committee are responsible for managing and guiding Yuexiu Property's related matters concerning climate change response, discussing and reviewing relevant risks and opportunities at least every year. Significant risks, opportunities, and initiatives related to climate change will be disclosed on the company's website and in the ESG report.