



Yuexiu Property Co., Ltd. Production Safety Management Approach

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Introduction

Yuexiu Property Co., Ltd. (hereinafter referred to as "Yuexiu Property") as a leading real estate developer in China, is committed to achieving excellence at all levels, especially in production safety management. To this end, Yuexiu Property has formulated a production safety management approach, aiming to rationalise the relationship between production safety management, implement the main responsibility for production safety, improve the production safety management system, standardise production safety management behaviours, prevent and reduce production safety accidents, and safeguard the lives of employees and the company's property safety.

Scope of Application

This policy covers all business activities of Yuexiu Property and its affiliates and subsidiaries. Meanwhile, Yuexiu Property also suggests that its affiliated companies and subsidiaries develop their own policies and measures where applicable.

Production Safety Management Objectives

1. Zero fatal liability accidents involving employee injuries at work;
2. Zero fatal full-responsibility accidents in official vehicle traffic;
3. Zero safety accidents with direct economic losses of more than RMB100,000;
4. Zero security incidents that seriously affect social stability;
5. Zero fire-fighting accidents;
6. Zero internal security management liability accidents involving injuries to employees and damage to enterprise property.

Policy and Practice

1. The production safety work of Yuexiu Property establishes a production safety responsibility system in accordance with the principles of "unified leadership, comprehensive coordination, hierarchical and sub-professional management, and full participation" and "whoever is in charge of the work, whoever is responsible for it", and the production safety responsibilities are clarified at different levels.
2. Yuexiu Property has established a production safety responsibility system centred on the main person in charge. The main person in charge of each unit is the first person responsible for production safety in the unit and has overall responsibility for production safety in the unit, and shall fully fulfil the duties stipulated in the Law of the People's Republic of China on Production Safety and other regulations.

3. Yuexiu Property has set up a production safety committee with the main person in charge as the director and company leaders and department heads as members. The production safety committee is the highest deliberative and coordinating organ of the company's production safety work. The Company establishes a working system and a regular meeting system for the production safety committee, and holds a meeting of the production safety committee once every six months in principle.
4. Yuexiu Property and its subsidiaries shall, in accordance with the provisions of the Law of the People's Republic of China on Work Safety, set up work safety management organisations or equip them with full-time work safety management personnel, and clearly define the responsibilities for work safety management. The staffing and facilities and equipment of the production safety management organisation shall meet the actual needs of production safety management work, and the production safety management personnel shall be required to undergo professional safety training, pass the examination and obtain the certificate of safety management personnel, and go on duty with the certificate.
5. All employees of the company must be responsible for achieving safety in their respective positions, and each employee shall endeavour to make his or her workplace a "safe workplace" .
6. The fulfilment of work safety responsibilities by personnel at all levels is supervised and inspected by the main person in charge of each unit and by the higher-level work safety supervisory and management authorities, and is included in the work safety responsibility system for assessment.

Monitoring and Regular Review

The Board of Directors and ESG Committee are responsible for managing and guiding matters related to Yuexiu Property's production safety management, discussing and reviewing relevant risks and opportunities at least annually, and updating this policy appropriately at least every three years, jointly contributing to the creation of a sustainable and green development future. Production safety management-related practices and initiatives will be disclosed on the company's website and in ESG reports.

Yuexiu Property understands that a truly successful business is not just about pursuing economic benefits, but also about bringing positive impact to society and fulfilling its responsibility to stakeholders. The Yuexiu Property Production Safety Management Approach is not just a document, but a practical guide to our commitment to everyone.