



[For Immediate Release]

## **Contracted Sales Value in 2017 Grew 35% to RMB40.87 Billion**

### **Beating Full-year Sales Target**

(8 January 2018 – Hong Kong) **Yuexiu Property Company Limited** (“Yuexiu Property” or the “Company”) (HKEx Stock Code: 00123) announced its unaudited contracted sales (“contracted sales” include contracted sales by joint venture projects) and preliminary sales statistics as at 31 December 2017.

For the month of December 2017, the Company registered contracted sales value of approximately RMB4.96 billion, representing a year-on-year increase of approximately 47%. The corresponding gross floor area (“GFA”) sold amounted to approximately 201,000 sq.m., representing a year-on-year decrease of approximately 14%.

The value of the aggregate contracted sales of the Company for the period from January to December 2017 amounted to approximately RMB40.87 billion, representing a year-on-year increase of approximately 35%. The corresponding GFA of the aggregate contracted sales amounted to approximately 2,220,000 sq.m., representing a year-on-year decrease of approximately 7%. The value of the aggregate contracted sales accounted for approximately 114% of the 2017 contracted sales target of RMB36 billion.

As at 31 December 2017, the value of preliminary sales (the formal sales contracts that are expected to be entered into soon) is approximately RMB460 million, and the GFA of the preliminary sales is approximately 21,000 sq.m..

If the preliminary sales are aggregated with the aggregate contracted sales, the total value of sales and the total corresponding GFA are approximately RMB41.33 billion and approximately 2,241,000 sq.m. , respectively.

Amid the strict control measures on the industry in 2017, by capturing the opportunity of the strong rigid demand in the market and taking advantage of the effects on different markets brought by city-specific and de-stocking policies, Yuexiu Property implemented differentiated and targeted sales strategy in the light of local conditions, thus achieving good sales results.

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### **Disclaimer**

The above-mentioned sales data are unaudited and are based on the summary of internal information of the Company, which may differ from the figures to be disclosed in the audited or unaudited financial statements to be published by the Company on an annual or semi-annual basis due to various uncertainties during the process of collection and collating of such sales information. As such, the above data are provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

### **About Yuexiu Property**

Yuexiu Property Company Limited (HKEx Stock Code: 00123) was listed in Hong Kong in December 1992. The Company's main business is property development and investment with its operations mainly concentrated in the Guangzhou area and expanded into Pearl River Delta, Yangtze River Delta, Pan-Bohai Rim and Central Region.

### **IR & Media Contacts**

Yuexiu Property Company Limited

Swan Wan      Tel: (852) 2593 2326 Fax: (852) 2511 0832

Email: [ir@yuexiu.com.hk](mailto:ir@yuexiu.com.hk)

This press release is issued by Wonderful Sky Financial Group Company Limited on behalf of **Yuexiu Property Company Limited**.

### **For further information, please contact:**

Wonderful Sky Financial Group Company Limited

Jacqueline Wong / Barney Liu / Jessie Xu

Ext: (852) 3970 2173 / 3970 2212 / 3977 1828

Email: [po@wsfg.hk](mailto:po@wsfg.hk) / [yuexiuproperty@wsfg.hk](mailto:yuexiuproperty@wsfg.hk)