

[For Immediate Release]

**Contracted Sales Value in 2016 Grew 22% to RMB30.25 Billion
Beating Full-year Sales Target**

(16 January 2017 – Hong Kong) **Yuexiu Property Company Limited** (“Yuexiu Property” or the “Company”) (HKEx Stock Code: 00123) announced its unaudited contracted sales (“contracted sales” include contracted sales by joint venture projects) and preliminary sales statistics as at 31 December 2016.

For the month of December 2016, the Company registered contracted sales value of approximately RMB3.38 billion, representing a year-on-year increase of approximately 21%. The corresponding gross floor area (“GFA”) sold amounted to approximately 233,000 sq.m., representing a year-on-year decrease of approximately 6%.

The value of the aggregate contracted sales of the Company for the period from January to December 2016 amounted to approximately RMB30.25 billion, representing a year-on-year increase of approximately 22%. The corresponding GFA of aggregate contracted sales amounted to approximately 2,396,000 sq.m., representing a year-on-year increase of approximately 5%. The value of the aggregate contracted sales accounted for approximately 117% of the 2016 contracted sales target of RMB25.8 billion.

As at 31 December 2016, the value of preliminary sales (the formal sales contracts to be entered into soon) was approximately RMB2.02 billion and the GFA of the preliminary sales was approximately 152,000 sq.m..

If the contracted sales are aggregated with the preliminary sales, the total value of sales and the total corresponding GFA sold was approximately RMB32.27 billion and approximately 2,548,000 sq.m., respectively.

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Disclaimer

The above-mentioned sales data are unaudited and are based on the summary of internal information of the Company, which may differ from the figures to be disclosed in the audited or unaudited financial statements to be published by the Company on an annual or semi-annual basis due to various uncertainties during the process of collection and collating of such sales information. As such, the above data are provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

About Yuexiu Property

Yuexiu Property Company Limited (HKEx Stock Code: 00123) was listed in Hong Kong in December 1992. The Company's main business is property development and investment with its operations mainly concentrated in the Guangzhou area and expanded into Pearl River Delta, Yangtze River Delta, Pan-Bohai Rim and Central Region. As of 30 June 2016, the Company's total GFA of properties under development and undeveloped properties was approximately 13.25 million sq.m..

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