



越秀地產股份有限公司

YUEXIU PROPERTY COMPANY LIMITED

[For Immediate Release]

Contracted Sales Value Reached RMB 4.16 billion in March 2017

(10 April 2017 – Hong Kong) **Yuexiu Property Company Limited** (“Yuexiu Property” or the “Company”) (HKEx Stock Code: 00123) announced its unaudited contracted sales (“contracted sales” include contracted sales by joint venture projects) and preliminary sales statistics as at 31 March 2017.

For the month of March 2017, the Company registered contracted sales value of approximately RMB4.16 billion, representing a year-on-year decrease of approximately 2% and a month-on month increase of approximately 215%. The corresponding gross floor area (“GFA”) sold amounted to approximately 233,000 sq.m., representing a year-on-year decrease of approximately 44% and a month-on month increase of approximately 205%. The average selling price was approximately 17,900 RMB/sq.m..

The value of the aggregate contracted sales of the Company for the period from January to March 2017 amounted to approximately RMB9.02 billion, representing a year-on-year increase of approximately 4%. The corresponding GFA of aggregate contracted sales amounted to approximately 552,000 sq.m., representing a year-on-year decrease of approximately 37%. The average selling price was approximately 16,300 RMB/sq.m.. The value of the aggregate contracted sales accounted for approximately 27% of the 2017 contracted sales target of RMB33.0 billion.

As at 31 March 2017, the value of preliminary sales (the formal sales contracts to be entered into soon) was approximately RMB2.13 billion and the GFA of the preliminary sales was approximately 108,000 sq.m..

If the contracted sales are aggregated with the preliminary sales, the total value of sales and the total corresponding GFA sold was approximately RMB11.14 billion and approximately 660,000 sq.m., respectively.

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Disclaimer

The above-mentioned sales data are unaudited and are based on the summary of internal information of the Company, which may differ from the figures to be disclosed in the audited or unaudited financial statements to be published by the Company on an annual or semi-annual basis due to various uncertainties during the process of collection and collating of such sales information. As such, the above data are provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

About Yuexiu Property

Yuexiu Property Company Limited (HKEx Stock Code: 00123) was listed in Hong Kong in December 1992. The Company's main business is property development and investment with its operations mainly concentrated in the Guangzhou area and expanded into Pearl River Delta, Yangtze River Delta, Pan-Bohai Rim and Central Region. As of 23 February 2017, the Company's total GFA of properties under development and undeveloped properties was approximately 14.62 million sq.m..

IR & Media Contacts

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This press release is issued by Wonderful Sky Financial Group Company Limited on behalf of **Yuexiu Property Company Limited**.

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