

[For Immediate Release]



Yuexiu Property Included in Hang Seng SCHK High Dividend Low Volatility Index

**The Company aims for better returns on investment
as reward for shareholders' long-term support**

(10 September 2018 - Hong Kong) **Yuexiu Property Company Limited** ("Yuexiu Property" or the "Company", HKEx Stock Code: 00123) is pleased to announce that it has been made a constituent of the **Hang Seng SCHK High Dividend Low Volatility Index**, effective from today.

Hang Seng Indexes Company Limited launched the index in May 2017 to track the performance of the top 50 Hong Kong-listed stocks with high dividend yield and low volatility. Such stocks are available to investors in mainland China via the southbound trading link of the Stock Connect Scheme. The selection criteria include a minimum velocity of 0.1% in stock trading, an average daily turnover of at least HK\$20 million, and a record of a cash dividend being paid for at least three consecutive fiscal years. Mainland Chinese investors are demanding more opportunities to invest in securities that can generate stable income but have less price volatility. The Hang Seng SCHK High Dividend Low Volatility Index can serve as a benchmark for achievement of such investment objectives.

As a mainland Chinese property developer that has been listed in Hong Kong for almost 26 years, Yuexiu Property is dedicated to generating good returns to investors and shares the fruits of its endeavours with shareholders. The Company's annual dividends from 2015 to 2017 were HK\$0.048, HK\$0.065 and HK\$0.092 per share respectively, showing steady growth. Dividend payout ratio has been maintained at a high level of approximately 40% of its core net profit. An interim dividend for 2018 was HK\$0.042 per share, up by 5.0% year on year.

Now that the Company has been included in The Hang Seng SCHK High Dividend Low Volatility Index in recognition of its payment of high dividends, it will be able to become more popular with the capital market and its shareholder base can be broadened.

Moreover, Yuexiu Property became a constituent of the **Hang Seng Stock Connect Big Bay Area Composite Index** in May 2018. The index comprises 250 companies that are listed in Hong Kong and/or mainland China and mainly operate in the Guangdong-Hong Kong-Macao Greater Bay Area ("Greater Bay Area").

The Greater Bay Area is emerging as another rapidly developing region that attracts international capital, following New York Metropolitan Area, San Francisco Bay Area and Tokyo Metropolitan Area. Investors have also become more and more interested in companies that operate in Greater Bay Area.

-Continued-

As at 30 June 2018, the Company had total landbank of approximately 18.22 million sq.m. Its operations in Greater Bay Area, Yangtze River Delta, and Central China Region are its three major growth drivers. In the Greater Bay Area, the Company has established business presence in Guangzhou, Hong Kong, Foshan, Zhongshan and Jiangmen with 8.99 million sq.m. of landbank which account for 49% of its total landbank. Yuexiu Property's inclusion in the Hang Seng SCHK High Dividend Low Volatility Index will enhance its appeal for investors around the world as a strong company with a bright prospect in the Greater Bay Area.

—End—

About Yuexiu Property

Yuexiu Property Company Limited (HKEx Stock Code: 00123) was listed in Hong Kong in December 1992. The Company's main business is property development and investment with its operations mainly concentrated in Guangzhou. Its business has also expanded into the rest of Pearl River Delta, Yangtze River Delta, Pan-Bohai Rim and the Central Region. As of 30 June 2018, the GFA of the Company's properties under development and undeveloped properties totalled approximately 18.22 million sq.m.

IR & Media Contacts

Yuexiu Property Company Limited
Swan Wan
Email: ir@yuexiuproperty.com

iPR Ogilvy & Mather

Callis Lau / Gary Li / Molisa Lau / Sau Wai Chim / Joann Fang
Tel: (852)2136 6952 / 3170 6753 / 2136 6953 / 3920 7682 / 3920 7619
Fax: (852)3170 6606
Email: yuexiuproperty@iprogilvy.com